

Penalty:

Regulatory Procedure

SMFG India Home Finance Co. Ltd. has been incorporated as a housing finance company under the Companies Act, 1956, regulated by the National Housing Bank (NHB).

Sr. No.	Reporting Body	Description
1	NHB	"NHB in exercise of the powers vested with it under the National Housing Bank Act, 1987 has imposed penalty of Rs. 10,000/- on 27/10/2020" on account of contravention of para 22i.e Income recognition and para 27A on Loan to Value (LTV) Ratio."