TRANSCRIPT OF THE 14[TH] ANNUAL GENERAL MEETING OF THE MEMBERS OF SMFG INDIA HOME FINANCE COMPANY LIMITED *(FORMERLY FULLERTON INDIA HOME FINANCE CO. LTD.)* HELD AT A SHORTER NOTICE AT 10:30 A.M. ON WEDNESDAY, 19 JUNE, 2024, THROUGH TWO-WAY VIDEO CONFERENCING ('VC') FACILITY

Mr. Jitendra Maheshwari, Company Secretary: All the Members and invitees are present and we will start the proceedings of the meeting. May I kindly request Mr. Shantanu Mitra to take the Chair.

Mr. Shantanu Mitra (Chairman, Non-Executive Director): I welcome you all to the 14th Annual General Meeting (AGM) of SMFG India Home Finance Company Limited. The quorum being present, I call this meeting in order

Mr. Jitendra Maheshwari: In compliance with the circulars issued by the Ministry of Corporate Affairs and other applicable regulatory authorities, the AGM is being conducted through Video Conferencing. As, this meeting is being held through VC, we would like to highlight that the proceedings of the meeting have been recorded. The list of members and invitees present at this meeting are projected on the screen. All the Members including representatives from SMFG India Credit Company Limited *(Formerly Fullerton India Credit Co. Ltd.)* and Nominee shareholders are present at the meeting. Additionally, as required by the law, the Chairperson of Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee are present as well at this meeting.

Mr. Jitendra Maheshwari: The register of directors and key managerial person, the register of contracts and arrangements and other documents are made available electronically, for inspection till the conclusion of this meeting. Members who wish to inspect such documents may send their request to me. Further, we would like to inform that the Statutory Auditors and the Secretarial Auditor have expressed unqualified opinion in the respective audit reports for the financial year 2023-24. There were no qualifications, observations or adverse comments on the financial statements and matters which have any material bearing on the functioning of the Company.

I would like to inform that Statutory Auditors have sought for leave of absence from attending this meeting. With the permission of the Chairman and the Members, leave of absence may be granted to the Statutory Auditors.

Mr. Shantanu Mitra: Yes, granted.

Mr. Jitendra Maheshwari: In light of the fact that our company is closely held with no external members, it has been decided to waive the requirement for the Secretarial Auditors to attend our meetings, as permitted by Section 146 of the Act. However, this waiver does not prevent them from attending whenever they are available and willing to do so.

Mr. Shantanu Mitra: Noted.

Notice of the Meeting:

Mr. Jitendra Maheshwari: With the permission of the Chairman and the Members, may I take the Notice convening this meeting and the Auditors report as read.

Mr. Shantanu Mitra: Yes, please proceed.

Mr. Jitendra Maheshwari: With the permission of the Chairman, would like to go to the formal agenda of the meeting. There are five agenda items, all of which have been reviewed by the Board and recommended by it to the Shareholders for approval. These are the matters mandated under Companies Act, 2013 to come to the Shareholders for approval and hence, the matters are brought to the Shareholders for approval.

Transaction of the businesses:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 March, 2024, together with the Report of the Directors' and the Auditors' thereon

If the Members have any comments, we can discuss those. Since there are no comments request Mr. Shantanu Mitra to move the resolution.

Mr. Shantanu Mitra: "I now move the resolution in respect of Item No. 1 of the Notice."

"I request any one of the Members to propose the resolution."

Mr. Swaminathan Subramanian: "I propose"

"I request any one of the Members to second the resolution."

Mr. Sunil Kaw: "I second"

Members raised their hand and unanimously approved.

Jitendra Maheshwari: Mr. Shantanu Mitra being interested in the next item, may I request Mr. Ajay Pareek to take the Chair for next agenda item.

2. To appoint a director in place of Mr. Shantanu Mitra (DIN: 03019468), who retires by rotation and being eligible, offers himself for re-appointment

If the Members have any comments, we can discuss those. Since there are no comments request Mr. Ajay Pareek to move the resolution.

Mr. Ajay Pareek: "I now move the resolution in respect of Item No. 2 of the Notice."

"I request any one of the Members to propose the resolution."

Mr. Pankaj Malik: "I propose"

"I request any one of the Members to second the resolution."

Mr. Swaminathan Subramanian: "I second"

Members raised their hand and unanimously approved.

Jitendra Maheshwari: May I request Mr. Shantanu Mitra to take the Chair again.

3. To appoint M/s. B. K. Khare & Co. (Firm Registration No. 105102W) as the Statutory Auditor of the Company

If the Members have any comments, we can discuss those. Since there are no comments request Mr. Shantanu Mitra to move the resolution.

Mr. Shantanu Mitra: "I now move the resolution in respect of Item No. 3 of the Notice."

"I request any one of the Members to propose the resolution."

Mr. Sunil Kaw: "I propose"

"I request any one of the Members to second the resolution."

Mr. Ajay Pareek: "I second"

Members raised their hand and unanimously approved.

Special Business

4. To approve the power to borrow funds pursuant to the provisions of section 180(1)(c) of the Companies Act, 2013, not exceeding INR 15,000 Crores

If the Members have any comments, we can discuss those. Since there are no comments request Mr. Shantanu Mitra to move the resolution.

Mr. Shantanu Mitra: "I now move the resolution in respect of Item No. 4 of the Notice."

"I request any one of the Members to propose the resolution."

Mr. Swaminathan Subramanian: "I propose"

"I request any one of the Members to second the resolution."

Mr. Pankaj Malik: "I second"

Members raised their hand and unanimously approved.

5. To approve the power to create charge on the assets of the Company to secure borrowings up to INR 15,000 Crores, pursuant to section 180(1)(a) of the Companies Act, 2013

If the Members have any comments, we can discuss those. Since there are no comments request Mr. Shantanu Mitra to move the resolution.

Mr. Shantanu Mitra: "I now move the resolution in respect of Item No. 5 of the Notice."

"I request any one of the Members to propose the resolution."

Mr. Sunil Kaw: "I propose"

"I request any one of the Members to second the resolution."

Mr Ajay Pareek: "I second"

Members raised their hand and unanimously approved.

All the members approved the abovementioned matters.

Mr. Jitendra Maheshwari: These are the formal agenda matters of the meeting today. With the permission of the Chair, we can take any other matter. If the Members have any comments, we can discuss those. If there are no comments, we can conclude the meeting.

Vote of Thanks: "I would like to thank all the Shareholders for attending the 14^{th} AGM. I now declare the proceedings of the 14^{th} AGM of the Company as closed. Thank you everyone."